

Vassar Impact

*celebrates the many ways our College is sustained
by gifts from alumnae/i, parents, and friends.
Each issue highlights named endowed funds from across
the spectrum of campus life and curriculum.*

Cover photo: James David Smillie (American, 1833-1909),
A Glimpse of Lake Mahkunac, 1869, Oil on canvas, X.134.
The painting is part of Vassar's Hudson River School collection
at the Frances Lehman Loeb Art Center. Smillie was a New York
City-based engraver and landscape painter who frequently
spent time at his parents' Poughkeepsie home.

Vassar

Produced by the Office of
Donor Relations, Alumnae/i Affairs & Development
124 Raymond Ave., Poughkeepsie, NY 12604

www.vassar.edu

Vassar Impact

Spotlight on Donor Support



Retracing the Footprints of Hudson River School Artists

Nearly 200 years after the famed painter Thomas Cole made his first sketching trip to the Catskills, a group of Vassar student docents from the Frances Lehman Loeb Art Center followed in his footsteps to see the same vistas that inspired him.

“Breathing in the scent of hemlock trees and seeing how the light filters through their delicate needles, catching the subtle colors of lichens on sandstone – these were the settings and sensory experiences that the painters of the Hudson River School captured in their canvases,” says Margaret Vetare, the Art Center’s Curator of Public Education. “We put into practice Vassar’s motto of ‘going to the source.’”

The Catskills trip was particularly eye-opening for Sergio Lozano '21, who hails from Colombia. “When I first started my job as a docent, I had yet to visit the Hudson River Valley beyond campus, so the trip allowed me to understand some of the ideas and feelings that the artists were trying to evoke when depicting this beautiful part of the United States,” he says.

Isa Pengskul '19, a Philosophy major from Thailand who has been a docent for four years, says her perceptions and appreciation of the Hudson River paintings changed after seeing first-hand the great attention to detail the artists put into their work.



“Standing in front of the vista, I felt the continuity between the past and the present – the rocks and trees remained nearly unchanged after 200 years.”

– Isa Pengskul '19



Photo: Isa Pengskul '19

A visit to the Cole museum gave the students a window into his creative process. “Going from analyzing the works at the museum to walking the trails in the Catskills was like visiting a different dimension,” says Bella Dalton-Fenkl '20. “I was able to picture myself painting in those conditions, that gave me new insight into the time period.”

The *Frances Lehman Loeb Art Center Public Education and Program Endowment* was established in 2002 by the Arthur Loeb Foundation with additional support from other alumnae/i and friends. The fund helps train Vassar students to serve as docents and supports preparation of educational materials to make the College’s art collection and related programs accessible to the larger community.

Providing a Warm Welcome for Students From Asia

The *Boonsri Sophonpanich Fund*, established in 1997, helps Vassar students from Asia adjust and negotiate cultural, social, and academic issues through peer mentoring, cross-cultural dinners, field trips, and other support programs.

Twin sisters Ananya and Shreya Suresh, both Class of 2021, remember the friendly greetings they received from student volunteers, particularly those from South Asia, when they arrived at Vassar from Bangalore, India, having never visited campus before.

Both discovered a support network of faculty, administrators, Asian Peer Mentors (APMs), and fellow students, thanks to the programs and services by the College’s Office of International Services (OIS). In light of their own positive experiences, the Suresh sisters are both volunteering as APMs this year.

Annabell Su '21, now an OIS intern, recalls her feelings of anxiety when she first arrived on campus from Guangzhou,



China – specifically, whether she would be understood if she didn’t speak perfect English, and how she would fit in socially.

“I felt welcomed by OIS’s hospitality and sincerity in including all international students in their programs,” she says. “Of course, the orientation is just the beginning and the many programs offered expand the possibilities for international students at Vassar.”

“I found that your identity and your culture is definitely what people value, cherish, and try to understand at Vassar.”

– Annabell Su '21



Other programs supported by the Sophonpanich Fund include *Around the World*, a series that focuses on particular continents or regions, such as Europe, Asia, Africa, and Latin America and the Caribbean; *Discover America*, with faculty members, administrators, and students giving personal narratives about what it means to be American; *Lenses*, a cross-cultural dinner where students and faculty participate in round-table discussions about transitioning to the U.S. and Vassar; and an annual day trip.

Vassar Impact

Spotlight on Your Support





Renewing
the Promise.

Changing
Lives for
a Lifetime.



THE IMPACT OF PHILANTHROPY IN ADVANCING THE MISSION OF WITTENBERG UNIVERSITY

Michael L. Frandsen, Ph.D.
President, Wittenberg University



Alumni and Friends

From my first engagements with Wittenberg during the search process to the ongoing “Miles with Mike” tour and every conversation in between, one common thread has consistently appeared in my brief tenure: the passion our alumni and friends have for this special place. I am humbled by your stories and honored to lead Wittenberg during this important time in its history.

Wittenberg’s mission has inspired generations to attend our fine institution. It has also inspired you to invest with us, which in turn allows us to continue to provide the best academic programs and an exceptional, whole-person focused student experience. Please accept our sincerest gratitude for your philanthropic spirit and your ongoing commitment to helping our students find their passion and purpose.

Reading through the stories of generosity in this report should also remind all of us of the power of this place. From our stellar student-faculty research opportunities, which have earned our graduates admittance into the nation’s top graduate programs;

to the classroom teaching that has sparked new understanding in our students; to the coach who helped a scholar-athlete excel even more; to the campus life programming that has built community and engagement, Wittenberg has and will continue to change lives.

Thank you for partnering with us in providing the extraordinary gift of a Wittenberg education to current and future students and to the 25,000 whom we are proud to call alumni. This is Wittenberg – our Wittenberg – and it is a University that I am honored to serve as we work collectively to help our students find their own light and then pass it on to others.

Best regards,

A handwritten signature in black ink that reads "Michael L. Frandsen". The signature is written in a cursive, flowing style.

Michael L. Frandsen, Ph.D.
President



**Lutz Scholar
Audrey Coler '18**

A Cincinnati native, Audrey has embraced the research opportunities she has been able to pursue at Wittenberg as a Lutz Scholar. A biology major, Audrey plans to pursue a physician's assistant program after graduation.



Leadership Giving



"Preparation for my career began in my student days at Wittenberg, with great professors in the sciences and a host of other fields who inspired me to think about new possibilities."

Dr. Wendell R. Lutz '66
and Nancy Fishbain Lutz

While Arizona has served as their home for decades, Springfield has never left the hearts of Wendell Lutz '66 and wife Nancy. The son of the late Professor Emeritus of Physics Arthur Lutz, Wendell Lutz grew up in Springfield and on the Wittenberg campus, and the couple still maintains strong ties to his boyhood home.

A pioneer in radiation therapy and cancer research, Wendell earned his B.S. in physics from Wittenberg and his Ph.D. in nuclear physics from Purdue. Because of Nancy's and his own experience as undergraduates, they are acutely aware that having learning opportunities outside of the normal curriculum can be a valuable advantage. With this in mind, the couple established the Dr. M. Paul Hagelberg Endowed Fund for Student Opportunities in Physics to enable the physics department to provide expanded learning experiences.

The Hagelberg Endowed Fund is in addition to their annual gifts to the university, as well as the charitable remainder unitrusts, a scholarship, other endowed departmental funds and an estate commitment, all established by Wendell and Nancy over the years. Recently, Wendell also led the charge to renovate the historic Recitation Hall Chapel, which has since become a treasured spot for seminars and student activities.

A longtime investor and proud member of the Wittenberg Board of Directors, Wendell feels strongly that those with the financial means to support their alma mater, regardless of the gift amount, should think seriously about giving back. Throughout the years, he even inspired fellow Board members to support summer research experiences for students.



Loyal Giving



“Wittenberg helped us by providing us with a quality education, and we want to help Wittenberg continue its mission.”

Eddie '75 and Wendy Williams Ford '76

For Eddie '75 and Wendy Williams Ford '76, it was simply a dance that brought them together. Eddie, a Wittenberg basketball player, shared a house with another basketball player and three football players. Frequently, they hosted parties. Wendy attended one of the parties with some of her friends during which Eddie asked her to dance. They continued to dance, laugh and talk at the party.

“We have been dancing, laughing and talking for over 35 years,” said the couple, who has also given back consistently to Wittenberg in that time.

Both retired teachers and administrators from the Springfield City School District, Eddie and Wendy

believe strongly that they need to give of their time as well as their treasure. Together the couple has given back to Wittenberg for more than 25 years, supporting such areas as the Men's Basketball Endowment, The Wittenberg Fund, The Wittenberg Guild Martha Rodgers Scholarship and the Health, Wellness & Athletics Complex.

They also continue to serve their community. Eddie, who enjoyed an illustrious career as head basketball coach at Springfield North for 19 years, currently serves on the Developmental Disabilities of Clark County Board, while Wendy currently serves on several boards and is vice president of the Wittenberg Guild.

Homecoming provided the perfect opportunity for current students to network with alumni professionals as Morgan Beechey '18 discovered in his conversation with entrepreneur and digital expert Brian May '99.



Young Alumni Giving

The executive vice president of Young & Associates, Inc., Tommy Troyer '08 personifies giving back to his clients and colleagues in the same manner he has supported his alma mater as a distinguished young alumnus.

Tommy, who majored in economics while at Wittenberg, currently manages the company's lending division and contributes to capital planning, strategic planning, and other management consulting services. He also presents seminars and webinars related to credit risk management.



"I was blessed to experience four years of academic and personal growth at Wittenberg that continue to enrich my life to this day. My support of Wittenberg is about helping others experience that same growth and lifelong benefit."

Tommy Troyer '08

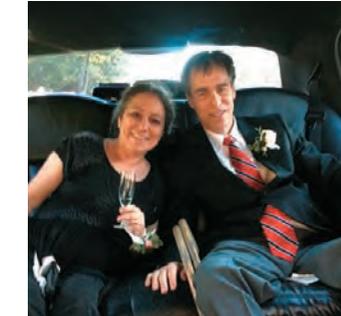
He joined Young & Associates, Inc. from the Bank Supervision Group at the Federal Reserve Bank of New York, where he focused on credit risk management practices at supervised institutions. Prior to his time in bank supervision, Tommy worked in the Federal Reserve Bank of New York's Research Group.

Today, Tommy is in the top 10 for young alumni or GOLD giving to the university. He has given every year since graduation for a total of 11 straight years in support of The Wittenberg Fund.



Faculty Giving

Having both taught at Wittenberg for decades, David Wishart, professor of economics, who is now in his 35th year, and spouse Josephine Wilson, former professor of psychology, clearly know that what happens in and outside the classroom changes lives. They also know that such a life-changing education requires investment, which is why together the couple remains a top annual donor to Wittenberg. Through their continuous giving, faculty development has been enhanced. Their gifts have also supported annual giving through the Wittenberg Fund.



“Wittenberg is a wonderful value-added proposition for students. I’m happy to have been a part of that process for quite a few years. We do good work here.”

David M. Wishart
Professor of Economics
and Josephine Wilson

“It seems like just yesterday that I arrived at Wittenberg, but I know it was in the fall of 1983,” Dave said. “Time flies when you are having fun, and the students at Wittenberg are fun. I’ve enjoyed immensely watching them arrive as newbies still a little wet behind the ears, and then they venture forth after four years ready to do great things. Wittenberg is a wonderful value-added proposition for students. We are happy to have been a part of that process for quite a few years. We do good work here.”

Impact Moment

"Wittenberg is forever changed because Gil Belles took time to invest in the students and the university he so loved. As co-captains of the swim team and knowing his affinity for our sport, we offer our collective gratitude for his generosity, which will continue to make a difference for so many, not just on the team but across the campus."

Lucas George '18, Joe Casedonte '18,
Samantha Petruzzi '18 & Morgan Seifert '19



Affinity Giving

Gil Belles' legacy at Wittenberg lives on as evidenced by his generosity of time, talent and treasure to several affinity groups at his beloved alma mater.

In 1998, Gil '62 established the Belles Family Scholarship, designating funds to assist deserving students with tuition expenses. His consistent support of the Wittenberg Series also brought numerous speakers and artists to campus, including graphic novelist Scott McCloud, the Evidence dance company, civil rights activists Dr. Joyce Ladner and C.T. Vivian, the Black Box Improv Theater group, and the American Brass Quintet. This was in addition to his passion for the Wittenberg Choir and the swimming program, both of which he supported at Wittenberg prior to his sudden passing on May 25, 2017.



"Gil's legacy at Wittenberg is long and deep as evidenced by his generosity of time, talent and treasure to his alma mater."

Andy Tune
Matevia Endowed University Pastor

The Late Gil Belles '62

Following graduation from Wittenberg, Gil went on to a distinguished, award-winning career at Western Illinois University (WIU), where he began as a history professor in 1968 and retired as professor emeritus of WIU's recreation, park and administration department in 1996. During his tenure, he also chaired the African American studies department, served on the campus' Open Door program and was a member of the President's Task Force to End Homophobia.

Today, visitors might spy his lone engraved brick on the pathway leading to the front entrance of Recitation Hall, a reminder of sorts that his light will continue to inspire generations at Wittenberg.

Graduating Class of 2017

A senior class tradition, the photo on the steps of historic Myers Hall remains a treasured keepsake and reminder of the life-changing education provided by Wittenberg.



Student Giving



Sabrina Bhajji '17



John Long '17

Sabrina Bhajji '17 and John Long '17 knew as students that their path was paved by the generosity of others, which is why they did not hesitate in giving back their senior year through Wittenberg's Senior Circle, a senior-led giving society. Contributions to Senior Circle have helped to beautify campus, supported engaged learning opportunities, provided funding for scholarships and research, and enhanced the overall student experience.

Both Sabrina and John are already showing the power of a Wittenberg education. Sabrina, who was a self-designed biophysics major with a Chinese minor, currently serves as an account manager at Health

Care Logistics, overseeing select retail pharmacies nationwide. Ever the lifelong learner, she is also currently pursuing her M.B.A. while working full-time.

John, who graduated Phi Beta Kappa, majored in physics with minors in mathematics and Chinese at Wittenberg. He is currently focusing on mechanical engineering through a 3-2 pre-engineering/dual degree program at Columbia University. He hopes to work for the automotive industry or the automation industry through robotics.



Corporate & Foundation Giving



THE OHIO FOUNDATION
of
INDEPENDENT COLLEGES

Founded in 1950 to conduct annual solicitations of companies and foundations to benefit private colleges in Ohio, the Ohio Foundation of Independent Colleges (OFIC) now has 33 member institutions serving 90,000+ students. Wittenberg numbers among the 33 and has received more than \$3.49 million in scholarship aid and unrestricted support from OFIC to date.

The OFIC helps students in need by soliciting financial support from corporate donors that believe strongly in higher education. The approach is personal and life changing—connecting students with donors and empowering donors to design

scholarships that have a direct impact on students, their local community and their future employees. Because investments stay in Ohio, OFIC can efficiently and aggressively work to empower Ohio independent universities to have a local impact and increase the number of college-educated workers in Ohio.

Wittenberg continues to be grateful to OFIC, and is excited that the University's newest Board member, Robert G. Merzweiler '76, chairman & CEO of Landmark Plastic Corporation, also serves on the OFIC board.

**Impact Moment:
Boeing Smith '16**

Now pursuing his Ph.D. in Welding Engineering, Boeing Smith remains forever grateful to Gynnie Franta for her generosity. "I knew if I worked hard my freshman year I might be able to get a research position at Wittenberg during the summer of 2013. I was able to do this and fund myself through the summer doing paid research with Dr. Dudek on Raman Spectroscopy Enhancement. I used this as a springboard to land summer

positions at the University of South Florida (USF) in 2014, working on next generation solar cells, and in 2015 at Berriehill Research Corporation doing contracting work for Wright-Patterson Air Force Base in Dayton. All of this came from me having previous research experience at Wittenberg, which would not have been possible without the generous contributions of Mrs. Virginia Franta."



Planned Giving

Virginia Ellis Franta '36, or "Gynnie" as she was known, enrolled at Wittenberg right out of high school in 1932. Her father was a junior high school math teacher, so Wittenberg agreed that the family could pay her tuition in monthly installments with post-dated checks against his modest salary.

"So many in the Wittenberg community chipped in to support the school and its student body during those challenging economic times," Gynnie recalled prior to her passing at age 102 on June 25, 2017. Among them were William Barker, the late professor of chemistry, and spouse, Tiny, who provided room and board to her in exchange for child sitting services. That relationship prompted her to pursue chemistry, which eventually led her to work at a chemical company in Barberton, Ohio, where she met her husband, also a chemist, who, after World War II, enjoyed a productive career with the DuPont Company.



"I began donating to Wittenberg about as soon as I had any discretionary funds," she said in 2016. "As my means increased, I was able to increase my giving. Support of Wittenberg became a gratifying habit."

The late Virginia Ellis Franta '36

Despite the financial challenges she and her family faced early on, and the death of her two siblings to tuberculosis, Gynnie never forgot Wittenberg.

"I began donating to Wittenberg about as soon as I had any discretionary funds," she said in 2016. "As my means increased, I was able to increase my giving. Support of Wittenberg became a gratifying habit. I felt it was important to repay the generosity of others whose generosity has enabled and enriched my post-high-school education. Of my three children, two (Richard Franta '67, and the late Laura Franta '70) graduated from Wittenberg, and have encouraged my giving. Thank you, Wittenberg! You have a special place in my heart."

Health, Wellness & Athletics Complex

Following last year's groundbreaking of the HWA Complex, the campus continues to be excited by the progress on the facility, which will redefine Division III athletics and enhance Wittenberg's student experience.

Athletics Giving



"As the Wittenberg motto says, 'Having light we pass it on to others,' and that is what we will continue to do."

Roy '63 and Karin Anderson Allen '64

A member of Wittenberg's elite Athletics Hall of Honor, Roy Allen '63, CEO and acting chairman of Buckeye Corrugated, Inc., knows firsthand the power of the scholar-athlete experience at the university he still serves today as a member of the Board of Directors and longtime contributor, along with his spouse, Karin '64.

A member of Phi Kappa Alpha fraternity, Roy played on football and baseball teams before pursuing a career in business after graduation. Karin, a proud member of Delta Gamma, earned her degree in education and taught after college in Ohio and Pennsylvania. Together, they have inspired their own family to follow in their footsteps. Their son Scott is a 1991 graduate, and the couple's grandson, Dane Jensen

'20, is currently a member of Wittenberg's men's lacrosse team.

Active in their Akron community, the Allens know that supporting Wittenberg athletics opens up tremendous opportunities for future students to discover the university's exceptional scholar-athlete experience, one that helped define Roy and continues to unite the couple today:

"As the Wittenberg motto says, 'Having light we pass it on to others,' and that is what we will continue to do."



Total Gifts to the University \$12,298,379



\$111,288,998
Endowment value
(as of 12/31/17)

\$3,469,560

Total gifts to scholarships

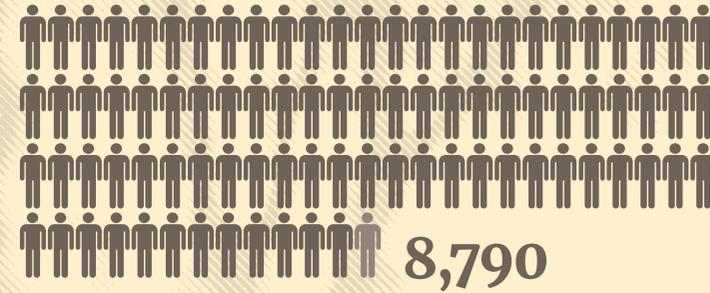
\$40M

Total of scholarships awarded

759

Endowed scholarships awarded

Total Number of Donors



Number of Benjamin Prince Society Members



(GIFTS OF \$1000 AND UP)

Number of Gifts \$1-250



Total Gifts \$1-250 \$329,710

(OVER HALF THE GIFTS TO THE UNIVERSITY WERE \$250 OR LESS)

= 100 = 100

Health, Wellness & Athletics Complex



Total Philanthropic Support of HWA

\$22,000,000*

Number of HWA donors



*INCLUDES ALL GIFTS, PLEDGES AND COMMITMENTS

Endowment Report Summary

	2017	2016	2015	2014	2013
Total Fund	9.6%	-1.2%	4.3%	14.6%	10.0%
NACUBO (1)			2.0%	15.2%	11.6%
Policy Index (2)	11.8%	-.2%	3.2%	15.0%	10.6%

The primary investment objective of the University is to provide a rate of return over inflation sufficient to support the mission of the University in perpetuity. To achieve the University's objective, assets will be invested to generate an expected total return of 7.7%.

The table above presents the annual performance for the past five fiscal years compared to the NACUBO return for colleges and universities with similar size endowments.

(1) NACUBO-National Association of College and University Business Officers; results not yet released for FY17

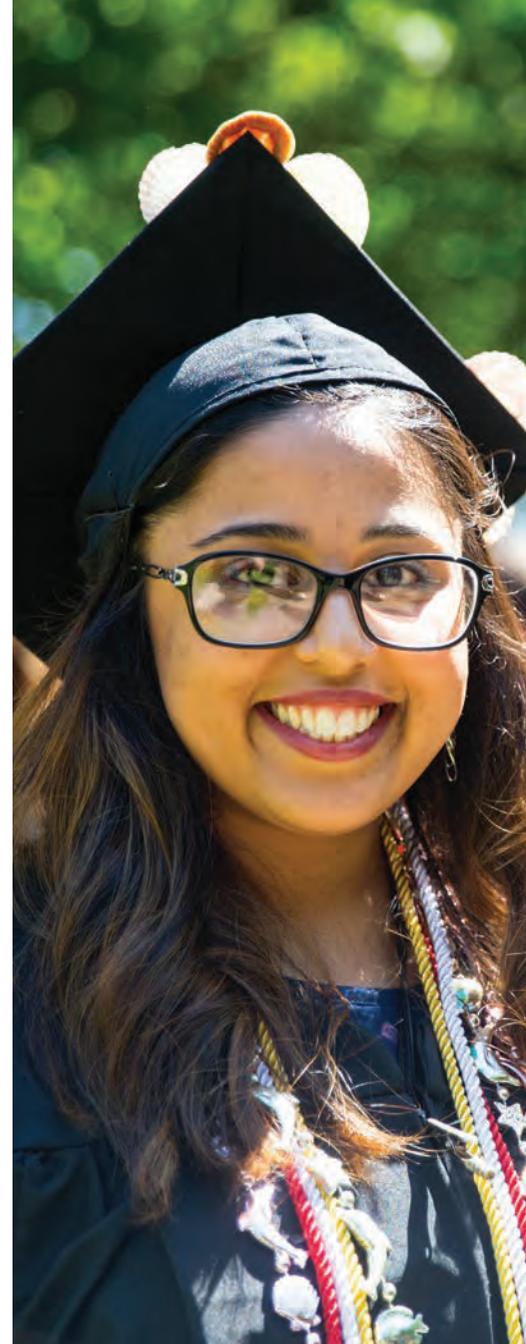
(2) Policy Index-comparable index based on Wittenberg University's investment policy

The Wittenberg University Board of Directors

As of July 1, 2018, the following are serving on the University's Board of Directors. Those with * also serve on the Board Committee for Advancement & Alumni Relations.

Roy K. Allen '63
David E. Baines '69*
Wes C. Bates '70*
Andrew R. Bell*
William S. Boggs '68*
William D. Edwards '89
Jonathan L. Eilert '93
Wendy G. Ford '76
Michael L. Frandsen
James J. Henson '75
Alicia S. Hupp '82*
Janet E. Jackson '75*
Wendell R. Lutz '66*
Sarah Hagen McWilliams '88*

Robert B. Merzweiler '76*
Frederick B. Mitchell '69
Stephen M. Neely '75
Robert E. Ness '63*
Eric C. Rusnak '00*
Catherine L. Schibler-Keegan '82*
Lewis W. Shaw '66*
Alan D. Stewart '69*
Ronald M. Szuch '87*
Martin J. Uhle '85
James S. Wade '71*
Scott H. "Muddy" Watters '87*
James R. Wymer '77*



Our Mission

Wittenberg University provides a liberal arts education dedicated to intellectual inquiry and wholeness of person within a diverse residential community. Reflecting its Lutheran heritage, Wittenberg challenges students to become responsible global citizens, to discover their callings, and to lead personal, professional, and civic lives of creativity, service, compassion, and integrity.

OFFICE OF ADVANCEMENT

development@wittenberg.edu 937-327-7430

THREE-YEAR

Vision Statement

Wittenberg University will become a 2,000-student residential campus in the Lutheran tradition that provides an elite, engaged, financially accessible liberal arts education to a diverse student body.

*Approved by Board of Directors,
October 2016*

A large red brick building with a white portico and a bell tower, surrounded by trees and a path. The building is the central focus, with a wide wooden path leading to its steps. The scene is set in a lush, green environment with many trees, some of which have small white flowers in the foreground. The sky is a clear, bright blue.

Renewing
the Promise.

Changing Lives
for a Lifetime.



OFFICE OF ADVANCEMENT

Ward Street at North Wittenberg Avenue
Post Office Box 720
Springfield, Ohio 45501-0720

Non-Profit Org.
U.S. Postage
PAID
Columbus, OH
Permit No. 4416

Your Impact, **In Action.**

wittenberg
UNIVERSITY



A photograph of Alexandra Schmidt, a young woman with long, curly brown hair, wearing a white top. She is standing in front of a brick wall with a large arched window that looks out onto a green lawn and trees. The name 'Alexandra Schmidt' is overlaid in large white text on the left side of the image.

Alexandra Schmidt

CLASS OF: 2020

HOMETOWN: Lutz, Florida

MAJORS: Political Science and Marketing

INTERESTS/ACTIVITIES: Student Alumni Association President, Alpha Xi Delta

WHY I CHOSE WITTENBERG:

Growing up, I had always wanted to go to a Lutheran university. By high school, I knew I wanted a smaller university that had a really low student-to-professor ratio, and Wittenberg fit the bill. From the first time that I stepped on campus, I felt like it was home. I can't imagine attending any other university.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

A portrait of Delaney Slattery, a young woman with long reddish-brown hair, wearing a pink long-sleeved shirt. She is smiling and standing in front of a brick wall and a window. The name 'Delaney Slattery' is overlaid in large white text on the left side of the image.

Delaney Slattery

CLASS OF: 2022

HOMETOWN: Cincinnati, Ohio

MAJORS: Undecided, likely Biology

INTERESTS/ACTIVITIES: Photography, Painting, Theatre, *Torch* Photographer, Club Volleyball

WHY I CHOSE WITTENBERG:

I love the feeling of “home” here. From my first few moments on campus, I have felt like this is a place I can call home. The professors and other faculty members are always so welcoming and encouraging, and they care about the whole student.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today’s students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

A portrait of Taryn Smith, a young man with short brown hair and a light beard, smiling. He is wearing a dark blue V-neck shirt with red accents. The background is a brick wall on the right and green foliage on the left.

Taryn Smith

CLASS OF: 2021

HOMETOWN: Canton, Ohio

MAJORS: Nursing, RN-BSN

INTERESTS/ACTIVITIES: Medicine, American Nurses Association, Phi Eta Sigma

WHY I CHOSE WITTENBERG:

From the moment I first stepped foot onto campus, I knew it was the right choice for me. I love the people and the atmosphere here. Witt is not just a University, it is my home. I wouldn't want to be anywhere else.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

Meseker Tefera



CLASS OF: 2021

HOMETOWN: Addis Ababa, Ethiopia

MAJORS: Biochemistry, Business Minor

INTERESTS/ACTIVITIES: M2S2, Investment Club, Emerging Leaders, Honors Program, Concerned Black Students, Student Alumni Association, Basketball

WHY I CHOSE WITTENBERG:

Growing up, I had a perception of what a university is supposed to be like. This idea was fulfilled when I first visited Wittenberg in February 2017. From the beautiful buildings to the amazing staff and teachers I encountered, I knew that Wittenberg was going to be my home for the next four years. Throughout my stay at Wittenberg and my involvement in the M2S2 program, I have had the chance to make meaningful friendships and discover my passion. I primarily want to thank Dr. Julius Bailey of the philosophy department for playing an instrumental role and being a helping hand in my journey at Wittenberg.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

A portrait of Nolan Badgley, a young man with dark hair and glasses, smiling. He is wearing a pink hoodie. The background shows a brick wall on the left and a window looking out onto greenery on the right.

Nolan Badgley

CLASS OF: 2022

HOMETOWN: Circleville, Ohio

MAJORS: Information Systems

INTERESTS/ACTIVITIES: Community Service,
Emerge

WHY I CHOSE WITTENBERG:

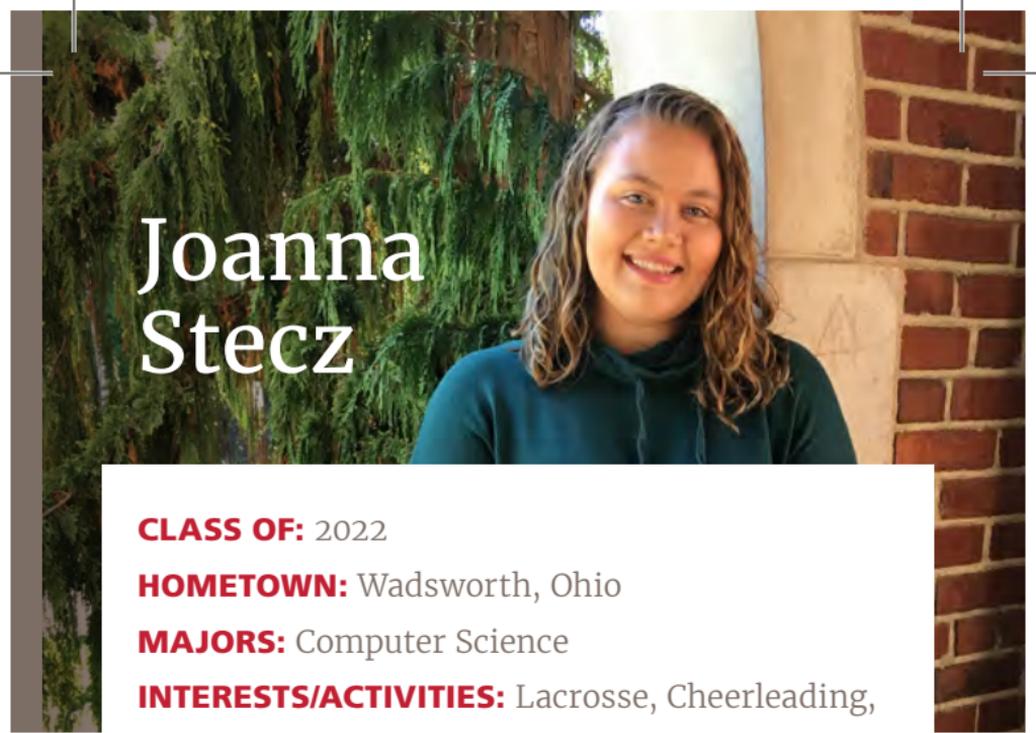
I chose Wittenberg because when I went on a campus tour, I fell in love with the campus and the environment. I love how many resources the school provides and all the assistance professors give. It is a small campus, so professors are able to have one-on-one talks with you since classes are so small. Wittenberg is an amazing place with amazing opportunities that I can't wait to embrace!

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

A portrait of Joanna Stecz, a young woman with long, wavy brown hair, smiling. She is wearing a dark teal turtleneck sweater. The background consists of green evergreen trees on the left and a red brick wall on the right.

Joanna Stecz

CLASS OF: 2022

HOMETOWN: Wadsworth, Ohio

MAJORS: Computer Science

INTERESTS/ACTIVITIES: Lacrosse, Cheerleading,
Spending time with family and best friends

WHY I CHOSE WITTENBERG:

I chose Wittenberg because the minute I stepped foot on campus it felt like home. Everyone was so welcoming and had lots of amazing things to say about Wittenberg.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

David Quayle



CLASS OF: 2021

HOMETOWN: Cleveland, Ohio

MAJORS: Accounting & Finance

INTERESTS/ACTIVITIES: Traveling, Men's Varsity Soccer, Beta Theta Pi, Wittenberg Student Leader Fellows, Honors Program, Turning Point USA, Accounting Club

WHY I CHOSE WITTENBERG:

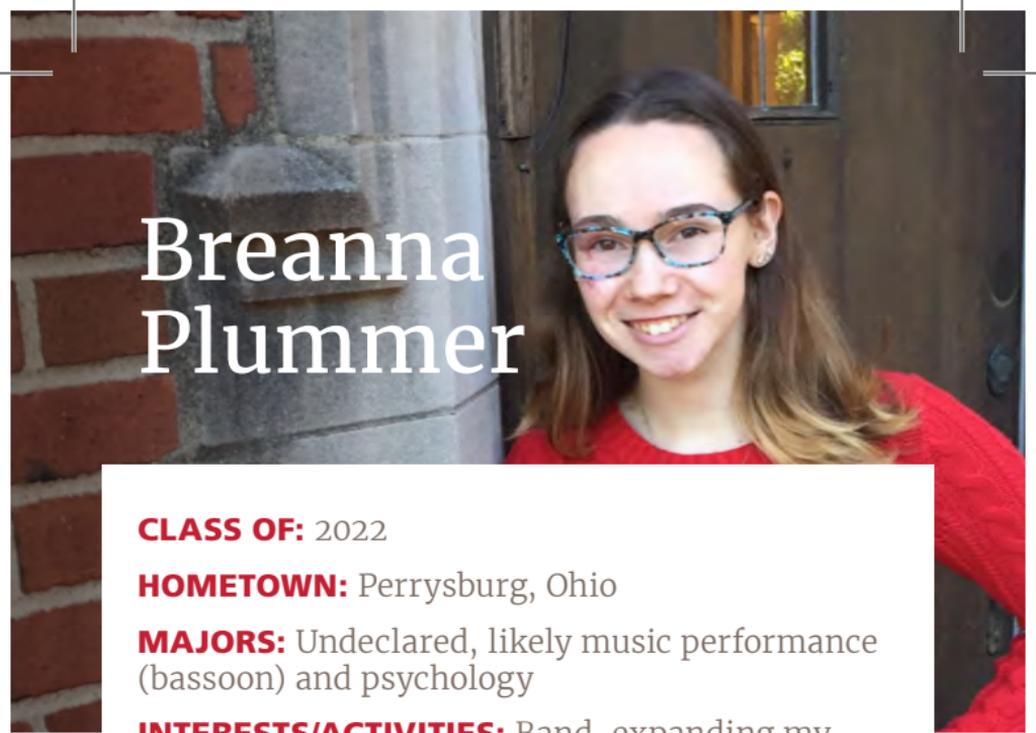
After meeting many friendly students and faculty, being recruited to play soccer, and learning about the great business program, I knew Wittenberg was the perfect place for me!

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

A portrait of Breanna Plummer, a young woman with long brown hair, wearing glasses and a red sweater, smiling. She is standing in front of a brick wall and a wooden door.

Breanna Plummer

CLASS OF: 2022

HOMETOWN: Perrysburg, Ohio

MAJORS: Undeclared, likely music performance (bassoon) and psychology

INTERESTS/ACTIVITIES: Band, expanding my musical knowledge, traveling to new places, and giving back to those who need it

WHY I CHOSE WITTENBERG:

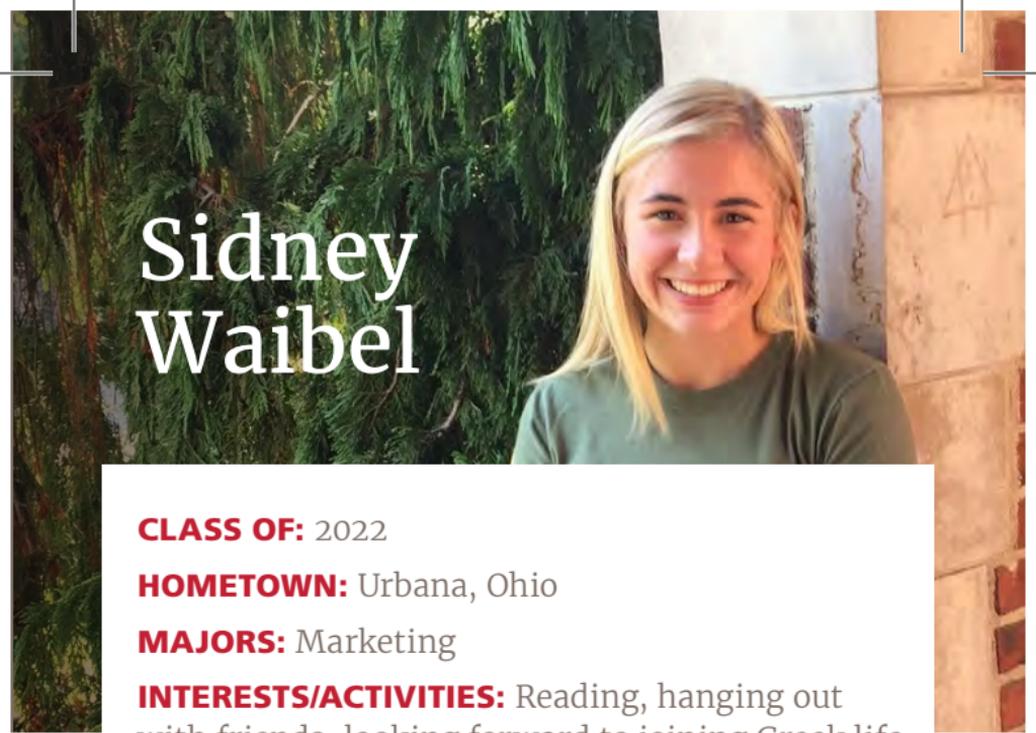
I chose Wittenberg because I really liked the sense of community that I felt when I came to visit compared to other schools that I went to. I didn't feel out of place. Also, I share the University's strong belief in giving back.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

A portrait of a young woman with long blonde hair, smiling. She is wearing a green t-shirt. The background is a mix of green foliage on the left and a textured, light-colored wall on the right.

Sidney Waibel

CLASS OF: 2022

HOMETOWN: Urbana, Ohio

MAJORS: Marketing

INTERESTS/ACTIVITIES: Reading, hanging out with friends, looking forward to joining Greek life

WHY I CHOSE WITTENBERG:

I chose Wittenberg because of the size of the campus. I feel as though I am not just a number here. The professors actually care about the students and want us to succeed.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.



Your Impact,
In Action.

wittenberg
UNIVERSITY

Dalton Perkins



CLASS OF: 2021

HOMETOWN: Kenton, Ohio

MAJORS: Nursing

INTERESTS/ACTIVITIES: Reading, nature walks, music, Caving Club

WHY I CHOSE WITTENBERG:

I chose Wittenberg because during and after my visit, everyone was so nice and I felt at home. I received numerous handwritten letters from my tour guide, professors I had met, and other faculty members. Everyone was super warm and inviting and I felt welcomed here. It also really helped that I was offered a significant academic scholarship.

Thank you! We are grateful for your gift to Wittenberg. Your continued support assists us in educating talented young people who will make a difference in their communities, and throughout the world. Your generosity – and that of other alumni, parents, and friends – makes a Wittenberg education possible by supporting our world-class faculty, innovative programs and a wide range of opportunities for learning, discovery and success. Your gift is an investment in today's students...those who will become the leaders and influencers of tomorrow.





Haylee Maude '20, paints a mural as an APEX Fellow with Jubilee Arts in Baltimore, Maryland

Thank You!

Dear <salutation>,

Amazing things are happening at The College of Wooster and you have made them possible! Recently, *Princeton Review* named Wooster among the “Top 10 Colleges for Internships”!

Experiential learning, often offered through APEX – the College’s center for Advising, Planning, and Experiential Learning, has been an essential component of my Wooster journey. I’d like to share with you a few of the many opportunities my fellow Scots have experienced, in part because of your support:

- 30% of Wooster students study abroad or complete other off-campus study
- Approximately 150 students take advantage of professional and research opportunities each year, funded by the College and support from donors like you
- One year after graduation, more than 95% of Wooster graduates are employed or in graduate school

Your recent gift to The Wooster Fund, together with the collective generosity of fellow Scots, provides vital funding to support transformational learning opportunities for students like me.

Over the summer, I was an APEX fellow with Jubilee Arts in Baltimore, Maryland. I worked with high school students in disadvantaged areas to paint murals across Baltimore. I learned a lot from this internship, both about myself and the world around me. This internship reinforced my plans for the future and increased my confidence in teaching in urban areas.

We believe in “learning by doing” – which requires active engagement and critical reflection, connecting our academic interests with our personal and professional goals. On behalf of all us who benefit from your commitment, thank you for investing in Wooster’s distinctive approach to education.

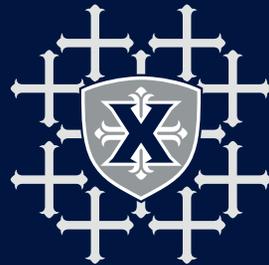
Sincerely,

Haylee Maude '19
English Major

P.S. To learn more about your impact through giving to The Wooster Fund, visit wooster.edu/impact



XAVIER UNIVERSITY
ANNUAL FUND IMPACT REPORT



Together. For Others.



A young child with dark hair and eyes, wearing a bright red t-shirt, is shown from the chest up. The child is looking slightly to the right of the camera with a gentle smile. The image is positioned on the left side of the page, partially overlapping a dark blue horizontal band.

CHANGING THE WORLD FOR THE BETTER

Thank you for your donation to the Annual Fund.

When you made a gift to the Annual Fund this past academic year, you helped fund academic and extracurricular programs for our students.

This year, the Annual Fund:

- Raised more than \$8.5 million for Xavier University.
- Celebrated the five-year anniversary of March Gladness by raising \$148,000 in 48 hours to benefit more than 30 on-campus student organizations, clubs and activities.
 - Brought 9,624 members of the Xavier University community together in support of the *Together. For Others* campaign.

You have helped our students to become men
and women for others. Together, we have helped
change the world.

BECAUSE OF YOU, I SPENT FOUR AMAZING YEARS AT XAVIER

MY FIRST YEAR

Woke up in Brockman Hall excited and thankful to start my first day of classes at Xavier.
(Financial aid funded by the Annual Fund)

MY SOPHOMORE YEAR

Went to 10:00 p.m. Sunday Mass. Found a place to develop leadership skills by going on Alternative Break trips, serving on the X-Change Board and participating in other Center for Faith and Justice events. (CFJ initiatives funded by Annual Fund)

MY JUNIOR YEAR

Boarded the bus headed to New York City with the X-Treme Fans Club to cheer on the Musketeers in the Big East Tourney and perform some community service with other Big East schools. (Clubs funded by Annual Fund)

MY SENIOR YEAR

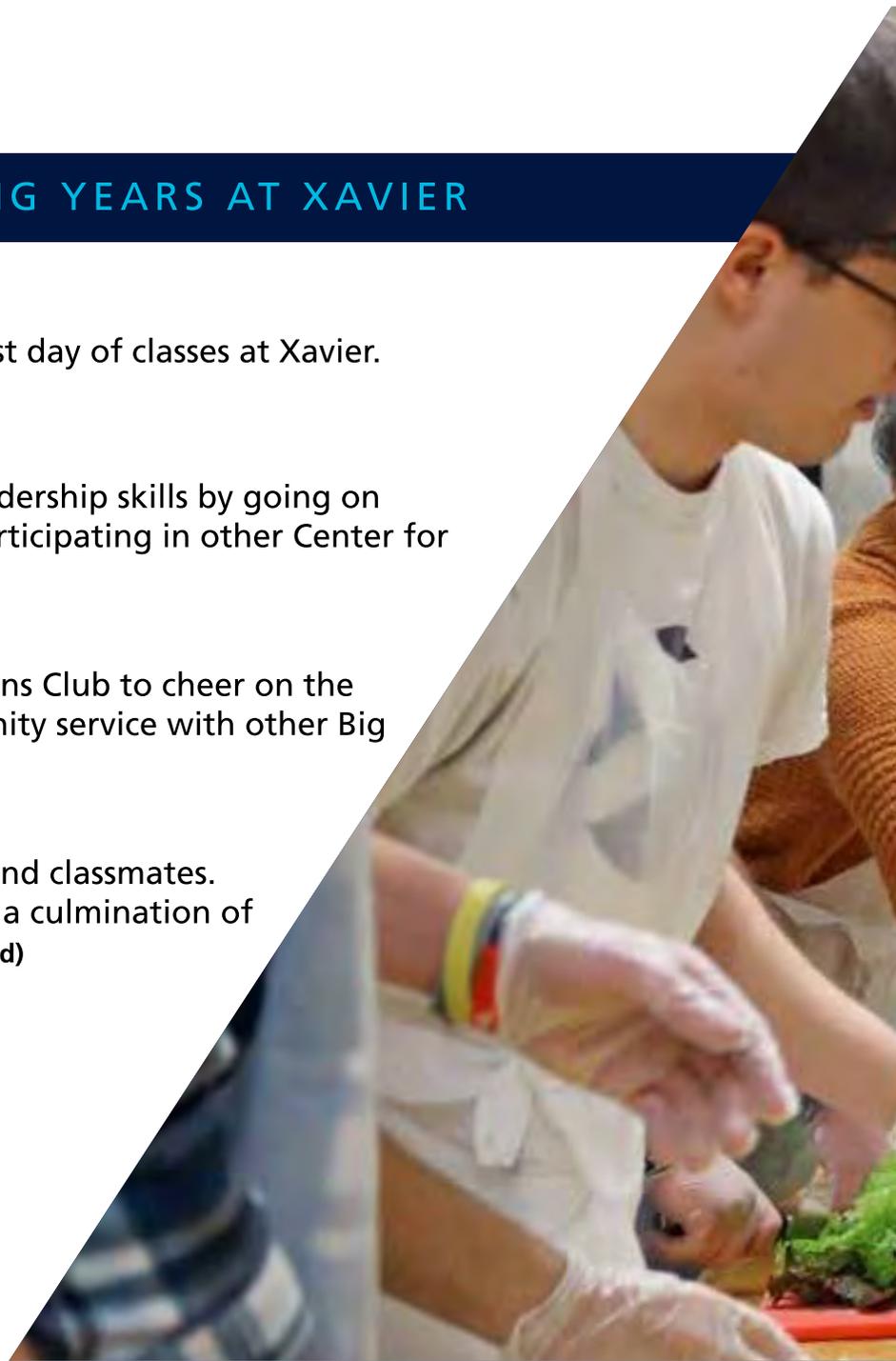
Finished presenting my senior project to my history professor and classmates. My project, which focused on the early students of Xavier, was a culmination of my scholarly endeavors. (Undergraduate research funded by Annual Fund)

I JUST WANT TO SAY **THANK YOU.**

SEAN JAMES, 22

*2018 graduate, BA History
Olney, Md.*

Now serving with the Jesuit Volunteer Corps Northwest





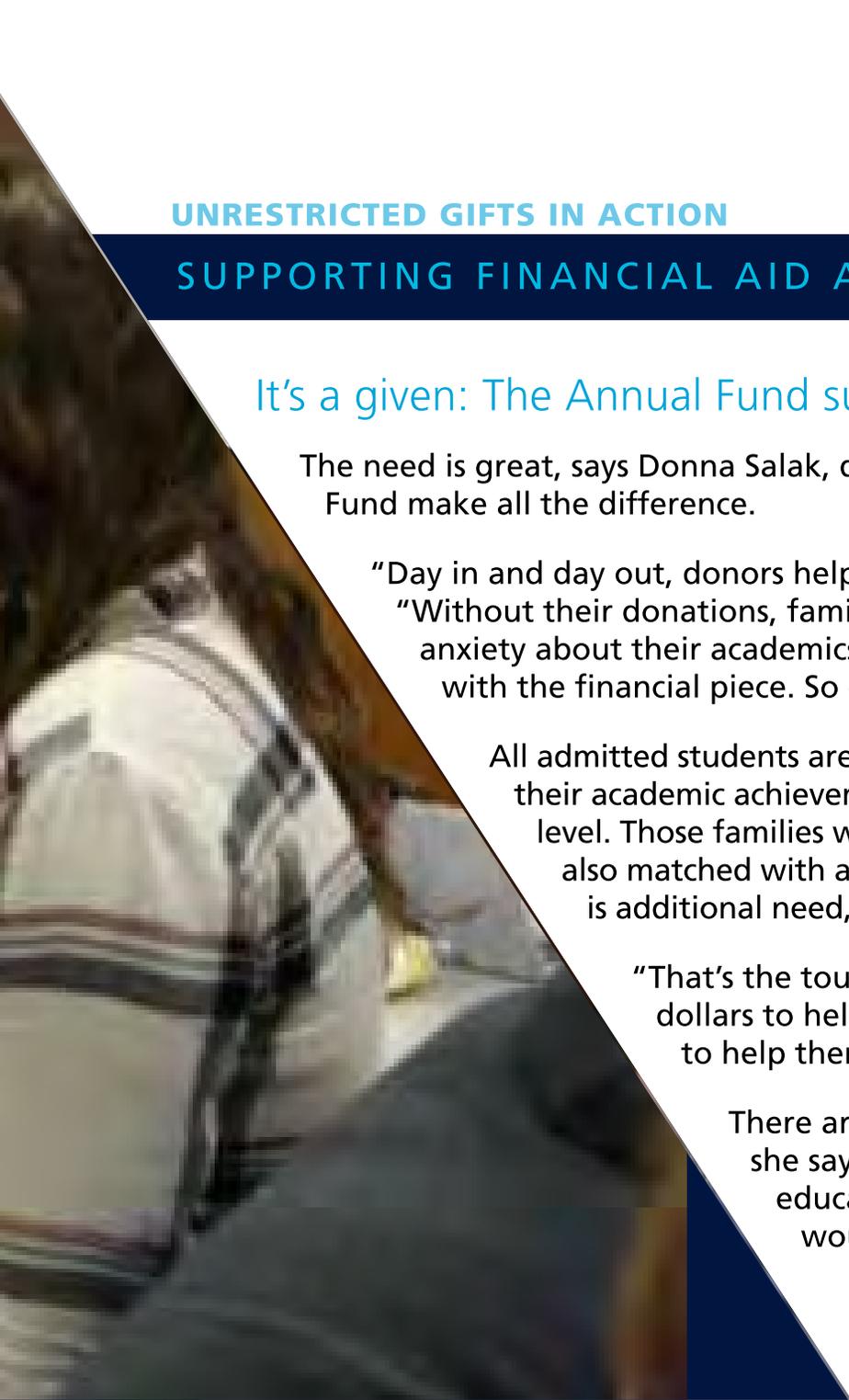
Sean James (second from right) chops salad at a New York City soup kitchen in 2018.



FACTS ABOUT FINANCIAL AID

- **99%** of students receive some form of financial aid at Xavier, aside from state and federal grants.
- **\$73 million*** awarded in financial aid each year, including merit scholarships and need-based grants.
- **5 types of merit aid** for academic achievement including: Presidential, Dean's, Trustee, Leadership and Buschmann scholarships.
- **50%*** of the cost of tuition for most students is covered by financial aid.

**indicates an approximate amount.*



UNRESTRICTED GIFTS IN ACTION

SUPPORTING FINANCIAL AID AND SCHOLARSHIPS

It's a given: The Annual Fund supports a majority of our students at Xavier.

The need is great, says Donna Salak, director for Financial Aid at Xavier, and dollars from the Annual Fund make all the difference.

"Day in and day out, donors help our students afford their Xavier education," Salak says.

"Without their donations, families would be stretched, and students who already have a lot of anxiety about their academics have added pressure when their families are also struggling with the financial piece. So donors who give money help ease that burden for students."

All admitted students are first reviewed for merit scholarships from Xavier based solely on their academic achievement from high school without regard to their family's income level. Those families who file the Free Application for Federal Student Aid (FAFSA) are also matched with any Ohio and federal grants for which they qualify. Lastly, if there is additional need, they're reviewed for need-based grants from Xavier.

"That's the tough thing for my staff," Salak says. "You always want more dollars to help more students. They're very, very grateful when you're able to help them."

There are students who have huge gaps of \$15,000 or more each year, she says, but they still choose Xavier because they believe in Jesuit education. "Without the Annual Fund, many of these students would not be able to come to Xavier."

RESTRICTED GIFTS IN ACTION

STUDENT EMERGENCY FUND HELPS STUDENTS IN NEED

We all know how sometimes we need help, and the same can be said for Xavier students. Lucky for them, they have the Student Emergency Fund, part of the Annual Fund created by Xavier Student Affairs in 2014, to provide help when a life event gets in their way of focusing on school, getting to a job or financing their education.

The fund has provided, among other things:

- Airline tickets for students to attend funerals or visit with sick relatives.
- Short-term support for utilities or rent when students have unexpected medical costs.
- Support for car repairs after an accident.
- Bus passes to help students get to and from a doctor or internships.
- Balances on emergency medical care.
- Food vouchers, on-campus housing support, counseling and more.

With a matching grant from the Kim family and the efforts of the Parent-Family Advisory Board, the emergency fund earned 176 new donations and almost \$9,000 during the most recent March Gladness campaign.

A gift to the Student Emergency Fund is a gift to the annual fund.

“Clearly, the money raised will have a big impact on students,” says Leah Busam Klenowski, EdD, senior director for Student Affairs in the Office of Student Involvement.



RESTRICTED GIFTS IN ACTION

WOMEN OF EXCELLENCE: SETTING THE WORLD ON FIRE FOR 10 YEARS

Maria Bryan came to Xavier to study science and become an educator.

A 21-year-old chemical science major from Lima, Ohio, Bryan used financial help from the Women of Excellence to create a week-long, STEM-based summer camp for students in grades 3-8. The camp continues to this day.

“The Women of Excellence grant gave me the funds to test the waters and see if teaching was the right path for me,” Bryan says.

A gift to the Women of Excellence is a gift to Xavier’s Annual Fund. Ten years ago, Xavier started the Women of Excellence, a philanthropy group that advances the legacy of Xavier and Edgecliff’s women graduates.

With the creation of their Giving Circle, which now includes more than 125 women, the group has been responsible for donating and awarding more than \$700,000 in grant money over the past nine years to 84 projects that benefitted our Xavier community and our world. Donations to the Annual Fund have made these projects a reality—and changed lives in the process.

“The internship helped me to realize how great my passion for educating is,” Bryan says.



THANK YOU FOR YOUR SUPPORT

BECAUSE OF YOU, the lives of Xavier students will be forever impacted.

Together we succeed:

- Participants in March Gladness rose 111 percent over the past year (for a total of 3,259 donors).
- Of the \$250 million campaign goal, \$80 million is to come from the Annual Fund.
- Xavier's alumni giving rate is higher than the average of our top 10 competitors, according to *U.S. News and World Report*. (14.4 percent)

But just as our newly-minted graduates have no time to rest before they start setting the world on fire, we know there are so many more students who could benefit from your generosity.

We can do more. And we will do it—together.

IF YOU HAVE QUESTIONS ABOUT A PAST OR FUTURE GIFT, PLEASE CONTACT:

PHONE: 513-745-1005

EMAIL: TogetherForOthers@xavier.edu

WEB: xavier.edu/TogetherForOthers







Together.
For Others.

THE CAMPAIGN FOR XAVIER UNIVERSITY

3800 Victory Parkway
Cincinnati, Ohio 45207-5440



Yale SCHOOL OF MEDICINE

ROBERT J. ALPERN, MD
Dean
Ensign Professor of Medicine

Dear Mrs. Smith:

Since our early beginnings, the Yale School of Medicine has been shaped in part by the philanthropy of alumni and friends.

That kindness—in the form of endowed and current-use funds—benefits our students and faculty and enables us to continue striving toward excellence in education, research, and clinical care.

The Smith Fund continues to enrich the school, and we're so grateful. I hope that you enjoy reading this year's stewardship report, and I encourage you to stay connected with us by visiting our website, Facebook, and Twitter.

With my appreciation,

Robert J. Alpern, M.D.

 @YaleMed

 Yale School of Medicine

 medicine.yale.edu

Yale SCHOOL OF MEDICINE

Office of Development and Alumni Affairs

December 7, 2018

Mrs. Jane Smith
123 Main Street
Belmont, MA 02478-2034

PO Box 7611
New Haven CT 06519-0611
T 203 436-8558
F 203 436-8500
medicine.yale.edu/alumni

courier
157 Church Street
New Haven CT 06510

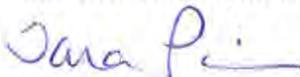
Dear Mrs. Smith,

Every day, my colleagues and I have the privilege of witnessing the profound impact of philanthropy all across the Yale School of Medicine campus. Nowhere is the incredible kindness of our alumni and friends more evident than in our esteemed professorship program.

The school is proud to be the home of some of the world's most innovative academics in medicine. Named professorships enable us to recognize their achievements. But the impact goes well beyond recognition. As one holder told us, "The funds provided through this professorship have permitted my laboratory to pursue new endeavors and explore novel projects that could not be funded through other means. The intellectual freedom to take our science in new directions has been tremendously important to the development of my scientific program and has enhanced its breadth and depth." From helping to push boundaries in research to freeing up time for training, mentoring, and publishing, our professorship funds provide valuable support to the 122 YSM faculty who hold them.

Drs. Joseph Craft and Gary Desir are so grateful for the Smith Professorship Fund, which continues to serve as a vital resource for them. Enclosed you will find the latest financial figures for the fund. As part of Yale's mission to be more sustainable and to synchronize our stewardship of named professorships with the efforts of other areas across the university, we have decided to move from annual to periodic reporting. This means that we will continue to send financial updates each year, but we will now mail faculty updates every other year. Included in this year's package is a sampling of recent notable accomplishments from some of our professorship holders along with an article about Dr. Desir from *Medicine@Yale*.

Our faculty members thrive because of the extraordinary community that has invested in their success. Thank you for being a part of it!



Tara Poitras
Director of Donor Relations

PS: Although we have not included a feedback form this year, we always encourage you to share your thoughts! If you have any comments or questions about this report or your fund, please email me at tara.poitras@yale.edu or call 203-436-8554.

*Do a deed of simple kindness; though its end you may not see,
it may reach, like widening ripples, down a long eternity.* —Joseph Norris



The Yale Endowment

Yale's endowment earned a X% investment return (net of all fees) for the year ending June 30, 2018, increasing the endowment's value from \$X billion on June 30, 2017, to \$X billion on June 30, 2018. Spending from the endowment – which is the largest source of revenue for the university and supports faculty salaries, student scholarships, and other expenses – is projected at \$X billion for fiscal year 2019; this represents approximately X% of the university's net revenues. Endowment distributions to the operating budget have increased at an annualized rate of X% over the past twenty years.

The university's longer term results remain in the top tier of institutional investors. Yale's endowment returned X% per annum over the twenty years ending June 30, 2018. Relative to the estimated X% average return of college and university endowments, Yale's investment performance over the past twenty years added \$X billion of value in the form of increased spending and enhanced endowment value. During the twenty-year period, the endowment grew from \$X billion to \$X billion.

If you'd like to read more about the performance of Yale's endowment, please visit website.com and click on "Reports."

Jane Smith Professorship Fund

Principal as of June 30, 2018:	\$X,XXX,XXX
Market Value as of June 30, 2018:	\$XX,XXX,XXX
Spendable Income for 2018–2019:	\$XXX,XXX

Your fund is making a difference. We're happy to share its financial impact by providing you with these 2018 fiscal year-end figures. If you have any questions about this update, please contact Tara Poitras at tara.poitras@yale.edu or 203-436-8554.

Awards & Accolades

All across the med campus, our faculty who hold named professorships are advancing their areas of medicine. Here are some notable accomplishments from the past two years.

MAY
John Eleftheriades was awarded an honorary Ph.D. from the University of Liege (Belgium) in recognition of his work in diagnosing and treating aortic diseases

OCTOBER
Roberta Hines received the SEA/Duke Award for Excellence and Innovation in Anesthesia Education from the Society for Anesthesia Education

DECEMBER
Andrés Martin completed his second five-year term as the editor-in-chief of the *Journal of the American Academy of Child and Adolescent Psychiatry*; he is the youngest person to hold the post

APRIL
Roy Herbst was awarded the Team Science Award from the Association for Clinical and Translational Science for his pioneering work in immunotherapy

MAY
Hilary Blumberg received the American Psychiatric Foundation's Blanche Ittleson Award for her contributions to child and adolescent psychiatry

JUNE
Lieping Chen was honored by OnClive as one of the 21 "giants of cancer care" for his research and discoveries in immuno-oncology

2017

AUGUST
Peter Glazer was recognized with an Outstanding Investigator Award by the National Cancer Institute of the NIH for his research on new therapeutic cancer treatments

DECEMBER
Hal Blumenfeld received the Javits Neuroscience Investigator Award, which recognizes talent, imagination, and preeminent scientific achievement, from the National Institute of Neurological Disorders and Stroke

2018

MAY
Lieping Chen, considered the "Father of Immunotherapy," and **Vincent DeVita,** a pioneer of chemotherapy, each garnered a Luminary Award from the World Affairs Council of CT in recognition of their global leadership in cancer research and innovation

SEPTEMBER
Sabrina Diano was honored with the Helmholtz Diabetes Award from Helmholtz Zentrum München, the German Research Center for Environmental Health, for her diabetes research; she is the first woman to receive the award

DID YOU KNOW?

Carolyn Mazure was the first to demonstrate how stress is a more potent pathway to depression in women than in men and used her findings to inform treatments. Recognizing that gender-specific data is sorely lacking in other fields, she created Women's Health Research at Yale (WHRY) twenty years ago. The center has been recognized as a national model for launching research on the influence of sex and gender on human health.

In 2016, **Laura Niklason** founded Humacyte, a regenerative medicine company, which has become a world leader in tissue engineering.

Flora Vaccarino is a leader in stem cell research. In 2013, she was inducted into the American Association for the Advancement of Science, the world's largest scientific society, for her contributions to the developmental neurobiology field and the integration of knowledge derived from mouse models to human stem cells.

PRESTIGIOUS HONORS, BY THE NUMBERS

- Kavli Prize recipients: **2**
- Lasker Award winners: **2**
- MacArthur Fellowship ("Genius Grant") awardees: **1**
- National Academy of Medicine members: **30**
- National Academy of Science members: **21**
- Nobel Prize winners: **2**



Gary Desir has served the School of Medicine with distinction as a researcher, clinician, educator, and administrator. His discovery and further investigation of the flavoprotein renalase are milestones in the understanding of renal and cardiovascular function.

A stalwart in laboratory and clinic

Internal Medicine chair discovered a protein with kidney, heart, cancer roles

On a spring day in New York, Gary V. Desir, M.D. '80, now chair of Internal Medicine, and Paul B. Beeson Professor of Medicine, answered a phone call from his father back home in Port-au-Prince, Haiti. Desir had planned to enjoy his first vacation to the United States, while staying at his cousin's apartment in Queens, and return in a couple of weeks. "My father said, 'You probably should stay in the U.S. and go to college,'" Desir recalls. "So, I stayed."

Desir's father, a cardiologist, had trained in Canada and Chicago and wanted his children to earn their degrees from U.S. schools. So, Desir applied, and was accepted at New York University, where he would major in biology. When the time came to follow his father, paternal grandfather, and great grandfather into medicine, he considered Johns Hopkins, Cornell, and others, but chose Yale because of its system of medical education, which promotes independent learning.

As a first-year, Desir shared a cadaver with a classmate, and soon decided he wanted to share his life with her. He and the then Deborah Dyett pursued internal medicine residencies at Yale New

Haven Hospital, a decision heavily influenced by Samuel O. Thier, M.D., then Yale's chair of internal medicine, who made sure the couple had similar on-call schedules so they could enjoy days off together. "Also, at the time, I wanted to do research in renal physiology, and Yale was top-rated in this area," Desir says. That, along with mentors such as Thomas P. Duffy, M.D., professor emeritus of medicine (hematology), persuaded the two to stay.

Desir finished a nephrology fellowship at Yale in 1987 and joined the faculty as an assistant professor in 1988. At first, he dedicated himself to research, seeking to better understand ion channel function in kidneys and searching for ways to advance clinical care.

Major success came in 2005. "A renal fellow and I were caring for patients suffering from kidney disease, and he was lamenting that, in spite of our best efforts, many of our patients ended up dying of cardiovascular-related complications," Desir says. "That was the inspiration for looking into the connection between kidney and heart disease. And that search, which took several years, led us to discovery of renalase, a flavoprotein, synthesized in the kidney and secreted in blood, that enhances various cells' ability to survive. The renalase protein is approximately 3 billion years old, and is encoded by a single, highly conserved gene."

Desir and his team hypothesized that renalase could be used to protect patients from kidney injury and heart attacks and minimize cardiac cell damage. More recently, Desir and others have also found that dysregulated renalase signaling alters the immune response to tumors and can contribute to the development of certain cancers. His laboratory is developing agents that block renalase signaling as first-in-class therapeutic agents for cancer. Desir holds several renalase-related patents and is scientific founder of two biotech companies.

Over time, Desir has taken on added clinical and administrative roles. He was appointed internal medicine chair at the West Haven VA hospital in 2003. A decade later, he became interim chair of Yale's Department of Internal Medicine, and then its chair and chief in 2016. Desir also is board chair for Yale Medicine, the school's clinical practice, where he is working toward making electronic-health-record software less intrusive in physician-patient interactions. In addition, he co-founded the Minority Organization for Retention and Expansion (MORE), with the goal of recruiting—and keeping—more minority faculty and students.

He also has a dual teaching appointment with the School of Forestry & Environmental Studies, where he co-led a graduate course called "Sustainable Development in a Post-Disaster Context," in collaboration with the Albert Schweitzer Hospital in Deschepelles, Haiti, and continues to host visiting Haitian doctors and nurses in an exchange program.

What at first was going to be a temporary stay for Desir at Yale has now turned into four decades, and he says he has never questioned his original decision to stay. He and Deborah Dyett Desir, M.D. '80, a rheumatologist in private practice, have raised four children during 38 years of marriage. And, within the medical school, he is thankful "to have found collaborators and people at Yale willing to help even though they were not benefiting from what they were helping me with. Even when I was a junior faculty member researching ion channels, I had people willing to help me." Now, as a senior leader, and by personal example, it is that kind medical school he is dedicated to maintaining.



Yale SCHOOL OF MEDICINE

ROBERT J. ALPERN, MD
Dean
Ensign Professor of Medicine

Dear John:

Since our early beginnings, the Yale School of Medicine has been shaped in part by the philanthropy of alumni and friends.

That kindness—in the form of endowed and current-use funds—benefits our students and faculty and enables us to continue striving toward excellence in education, research, and clinical care.

The Smith Fund continues to enrich the school, and we're so grateful. I hope that you enjoy reading this year's stewardship report, and I encourage you to stay connected with us by visiting our website, Facebook, and Twitter.

With my appreciation,

Robert J. Alpern, M.D.

Yale SCHOOL OF MEDICINE

Office of Development and Alumni Affairs

PO Box 7611
New Haven CT 06519-0611
T 203 436-8558
F 203 436-8500
medicine.yale.edu/alumni

courier
157 Church Street
New Haven CT 06510

November 20, 2018

John Smith, M.D.
123 Main Street
Hamden, CT 06517-2728

Dear Dr. Smith,

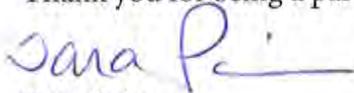
Every year, we ask students to answer questions about their experiences at the Yale School of Medicine and what it means to them to receive financial aid. Their responses are heartwarming and shed light on the profound impact of philanthropy.

One student this year shared, "Without financial aid, I would not have been able to pursue my dream of becoming a physician. As a first-generation, low-income student, I am extremely thankful for the opportunities receiving financial aid provides and hope to pay forward the generosity of those who have come before me."

The impact of our scholarship donors' incredible kindness extends far beyond financial relief; it means that every year a medical education is within reach for a promising group of diverse students regardless of their socioeconomic situation. It also means that those students often become donors themselves later in life. Enclosed you will find a message from 333 Cedar Street about the school's new financial aid policies and our renewed commitment to broadening access and reducing post-graduation debt.

The Dr. and Mrs. John D. Smith Scholarship Fund is supporting the education of June Johnson again this year. I hope you enjoy reading her note of gratitude, along with the other enclosures in this year's stewardship package.

Our students thrive because of the extraordinary community that has invested in their success. Thank you for being a part of it!



Tara Poitras
Director of Donor Relations

PS: Although we have not included a feedback form this year, we always encourage you to share your thoughts! If you have any comments or questions about this report or your fund, please email me at tara.poitras@yale.edu or call 203-436-8554.

*Do a deed of simple kindness; though its end you may not see,
it may reach, like widening ripples, down a long eternity. —Joseph Norris*



The Yale Endowment

Yale's endowment earned a X% investment return (net of all fees) for the year ending June 30, 2018, increasing the endowment's value from \$X billion on June 30, 2017, to \$X billion on June 30, 2018. Spending from the endowment – which is the largest source of revenue for the university and supports faculty salaries, student scholarships, and other expenses – is projected at \$X billion for fiscal year 2019; this represents approximately X% of the university's net revenues. Endowment distributions to the operating budget have increased at an annualized rate of X% over the past twenty years.

The university's longer term results remain in the top tier of institutional investors. Yale's endowment returned X% per annum over the twenty years ending June 30, 2018. Relative to the estimated X% average return of college and university endowments, Yale's investment performance over the past twenty years added \$X billion of value in the form of increased spending and enhanced endowment value. During the twenty-year period, the endowment grew from \$X billion to \$X billion.

If you'd like to read more about the performance of Yale's endowment, please visit website.com and click on "Reports."

Dr. and Mrs. John D. Smith Scholarship Fund

Principal as of June 30, 2018:	\$XXX,XXX
Market Value as of June 30, 2018:	\$XXX,XXX
Spendable Income for 2018–2019:	\$XX,XXX

Your fund is making a difference. We're happy to share its financial impact by providing you with these 2018 fiscal year-end figures. If you have any questions about this update, please contact Tara Poitras at tara.poitras@yale.edu or 203-436-8554.

Dear Dr. Smith,

I am now a third-year student, and I am once again a recipient of the Dr. and Mrs. Smith Scholarship. I want to thank you and your family for again providing me with this very generous scholarship.

I am nearing the end of my clinical year. I have rotated through adult emergency medicine, surgery (pediatric and oncology), anesthesiology, internal medicine (geriatrics and medical oncology), neurology (general clinic and stroke), ob/gyn, pediatric emergency medicine, well-newborn nursery, and inpatient pediatrics. I am currently on my primary care rotation, where I get the wonderful opportunity to be placed at both a private clinic in Connecticut and one of the resident primary care clinics. After my primary care clinic, I will do a psychiatry rotation, and then I will be done!

My clinical year has been amazing! I cannot describe the incredible feeling of finally getting to participate in the patient care and work that I want to dedicate my life to. Being exposed to so many fields of medicine, receiving mentorship from talented and passionate physicians, and working with patients from all walks of life is truly a gift.

My clinical year has truly influenced my current academic goals, which are to go into an internal medicine residency, likely specializing in medical oncology or gastroenterology. But for now, I will focus on enjoying the last few weeks of my rotations and gearing up for studying for my first board exam, which I will take after I complete my rotations.

This year, we asked students to tell us how they feel about financial aid and the Yale community, as well as their aspirations for the future. The answers, from those who chose to respond, were both thoughtful and illuminating.



In Their Own Words...

What does it mean to you to receive financial aid?

It means the opportunity to be educated at a prestigious institution that reflects my years of hard work and dedication and to not be limited by my lack of personal and familial financial resources.

What does it mean to you to be a part of the Yale community?

It means being a part of a supportive community of intelligent, diverse, caring, and accomplished individuals who get to grow and learn together and from one another.

Thank you again so much for your generosity!

Sincerely,



June Johnson

june.johnson@yale.edu

What impact do you hope to make when you become a doctor?

Due to my interest in community health and working with traditionally disadvantaged populations, I hope to work in an urban area and help restructure or create a system of care that better supports these populations by providing care and addressing the social determinants of health.

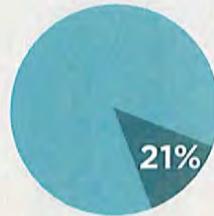




The Yale Class of 2022



Men: **54**
Women: **50**



Students from groups underrepresented in medicine: **22**



Students who matriculated directly after college: **34**
Students who matriculated after one year: **29**
Students who matriculated after two or more years: **41**

median **GPA** **3.89**



Youngest member of the class: **20**



Students pursuing an M.D.: **85**

median **MCAT** **521**

Oldest member of the class: **28**

Students pursuing an M.D./Ph.D.: **19**



To hear some **White Coat Wisdom** shared with the class, see these videos:

Keep an open mind
www.youtube.com/watch?v=EObQGhAofCk

Follow your interests
youtu.be/xJAWluMIBHw

Find a problem
youtu.be/ngyWugyD360

Receiving financial aid is a responsibility. It suggests that someone believes sufficiently in my promise to do good that she or he is willing to invest in me. I find receiving financial aid to be a powerful motivator; I must fulfill the implicit promise I made when I accepted financial aid.

- Class of 2022

333 CEDAR STREET

A message from Dean Robert Alpern

333 Cedar Street, A Message from Dean Robert Alpern

Lowering the burden of debt for medical students

The School of Medicine is changing its financial aid policies to benefit students receiving need-based aid.



To the School of Medicine Community,

Recently, the School of Medicine undertook an initiative to examine our financial aid policies in order to better understand an issue of great concern to our students and to medical education in general.

According to the American Association of Medical Colleges, 73 percent of medical school graduates had education debt in 2017. The average debt level of YSM students graduating with debt in 2017 was \$121,000—lower than the national average of \$191,000, but still a significant burden on our students as they begin their careers. Reducing this burden has been one of the school's highest priorities.

In September 2017, we convened a committee to evaluate our financial aid policies and propose changes that would provide relief for students receiving need-based aid. Led by Laura Ment, MD, associate dean for admissions and financial aid, and comprised of faculty, students, and staff, the committee considered a number of approaches. The decision was ultimately made to focus on two aspects of our policy: the unit loan—the amount students are expected to borrow—and parental contribution. The idea was to craft policy changes that would have the greatest impact on the largest number of students.



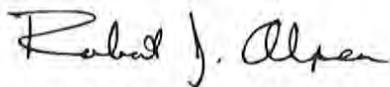
The majority of medical students in the U.S. graduate with debt; the School of Medicine revised its financial aid policies to help reduce this burden. Photo credit: Robert Lisak.

I'm pleased to report that beginning with the 2018-19 academic year, the unit loan will be decreased by \$7,000 to \$23,000 per year, with the difference being covered by YSM scholarship funds which are generously supported by our alumni. This significantly reverses an upward

trajectory—the unit loan has increased by \$1,000 each year for the past several years. Our goal is to now hold it steady at \$23,000, although this will of necessity depend on future university and school finances. We are, however, committed to guaranteeing this loan level for all present students and for students who are admitted this year with a unit loan in this amount. Furthermore, the threshold for no parental contribution from income will be increased from \$100,000 to \$125,000, and parental contributions will be prorated for income between \$125,000 and \$165,000.

Compared to our current policy, the new policy will have a significant impact on students who receive need-based aid to finance their medical education. Most will benefit from lower loan expectations; others who did not qualify for need-based aid in the past may now be eligible. Presuming that parents earning in excess of \$125,000 per year contribute the expected amount, no student should accumulate debt in excess of \$92,000 over four years at Yale. Our hope is that these changes will increase the school's accessibility for students from diverse socioeconomic backgrounds and lessen the financial burden on our graduates as they seek to become tomorrow's leaders and advance the practice of medicine.

Sincerely,

A handwritten signature in cursive script that reads "Robert J. Alpern". The signature is written in dark ink and is positioned above the printed name and title.

Robert J. Alpern, MD
Dean and Ensign Professor of Medicine

Next Stop: Residency

The Class of 2018 leaves Sterling Hall of Medicine for residency programs around the US



Top Matched Hospitals

Yale-New Haven Hospital: 19 students

Massachusetts General Hospital: 7 students

UC San Francisco Medical Center: 7 students

Beth Israel Deaconess Medical Center: 6 students

The Johns Hopkins Hospital: 6 students

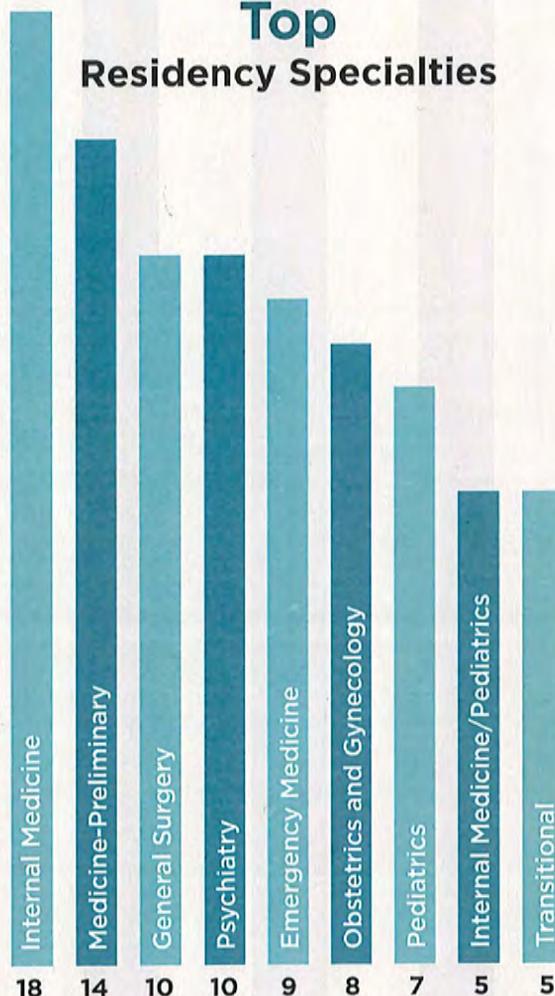
NewYork-Presbyterian Hospital, Columbia: 6 students



For a look inside Match Day 2018, see this video:

www.youtube.com/watch?v=RemyPKa-YWo

Top Residency Specialties



123

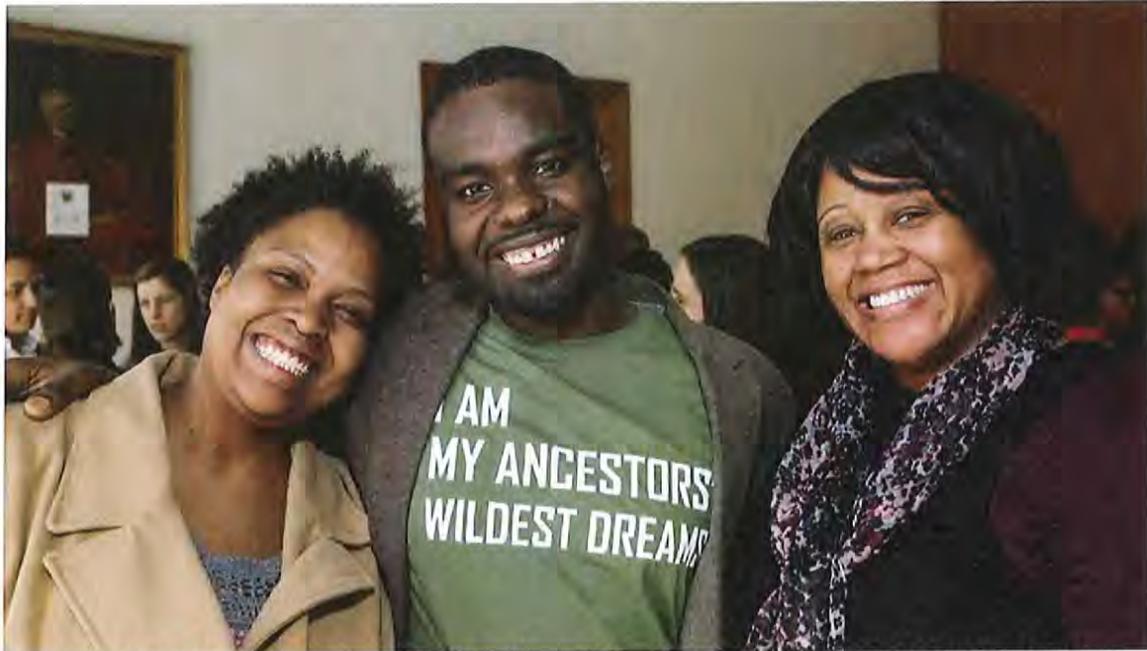
students matched to residency programs this past March; 22 of them remained in CT

Financial aid means opportunity. It allows me to have the liberty to choose a career path [based on] my interests and strengths. I would not have been able to attend Yale without this support.

- Class of 2018

Match Day 2018: Quality and Quantity

by Adrian Bonenberger March 20, 2018



One of 123 Yale medical students to match with a residency program, Robert Rock will be heading to New York City to continue his professional development in the field of family medicine.

Left to right: Gerneiva Parkinson MD '17, Robert Rock, Terri Tolson, YSM registrar and registrar for student affairs. Photo credit: Harold Shapiro

It's unusual for everyone in a graduating medical school class to match with a residency program. Even at a place like Yale. So many variables go into the process, it can be difficult for students to know whether the program they like best likes them best, too. And the greater the number of students seeking positions, the lower the chance that everyone will get one.

On Friday, March 16, every Yale medical student interested in testing themselves against the rigors of a residency program learned that a position was waiting for them. That's unusual, but what makes it all the more extraordinary is that this year, Yale School of Medicine graduates the largest class in memory—maybe all-time.

Andi Shahu, who was accepted at Johns Hopkins for internal medicine, expressed relief and joy. "This has been an incredible, long process," Shahu said. "We've spent years working toward this, and are excited to finally do what we've dreamt of for so long."

"125 is our largest class in my memory, and the largest ever as far as I know," said Nancy Angoff, MD, MPH, MEd, Yale School of Medicine's associate dean for student affairs. "This isn't the first time we've had 100% of the students seeking residency match, but it's been a while since it last happened."

The new MDs will head to 60 institutions in 26 states. Two will enter residency programs in Canada. And 19 will be staying in New Haven to continue their medical education at Yale.

Not everyone from the full class of 125 students sought residency. One plans to study for their MBA, the other to enter consulting.

The match process involves students and residency programs ranking each other in a blind process that requires each side to endorse the other, without being able to tell what the other is thinking. Both sides are told to put in their lists the way they want them because neither knows what the other is doing, or how things will turn out.

Angoff said that with the increasingly competitive nature of residency programs, it's noteworthy when any medical school sees its entire graduating class match.

"It's extremely nerve-wracking," said Chris Marfo, who matched with the general surgery residency at the University of Washington. "Everything's up in the air, you're waiting, then on Monday, suddenly, you've matched. I'm so excited for the next step, and for all my friends."

Nick Apostolopoulos, who matched in ophthalmology at Yale-New Haven Hospital, had similar sentiments. "I'm very happy for all my classmates and grateful for the unique opportunities I've had here at Yale. I'd also like to point out that I could never have gotten here without the support of my wife."

"We're thrilled that no students had to go through SOAP, which stands for Supplemental Offer and Acceptance Program," said Angoff. "When you don't match, you have to endure additional rounds of applications and offers from unfilled residency programs. It can be very stressful... not this year!"